

### Performance Comparisons

	Return	Benchmark Return <sup>1</sup>
Year To Date	0.87%	0.85%
Last 12 Months	3.98%	4.00%
Last 3 Years	4.68% <sup>2</sup>	4.74%
Last 5 Years	2.88% <sup>2</sup>	3.46%
Last 10 Years	1.41% <sup>2</sup>	2.27%
Last 15 Years	0.69% <sup>2</sup>	1.53%
Since Inception	0.85% <sup>2</sup>	1.67%

<sup>1</sup> 90 Day U.S Treasury Bill Return, <sup>2</sup> Annualized return

### Calendar Returns

	Return
2006	3.78%
2007	3.99%
2008	1.29%
2009	-0.84%
2010	-0.95%
2011	-0.92%
2012	-0.89%
2013	-0.66%
2014	-0.77%
2015	-0.52%
2016	-0.45%
2017	-0.18%
2018	0.35%
2019	0.69%
2020	-0.51%
2021	-0.58%
2022	-0.01%
2023	4.78%
2024	5.09%
2025	4.14%
Year To Date	0.87%

### Performance Comparison

