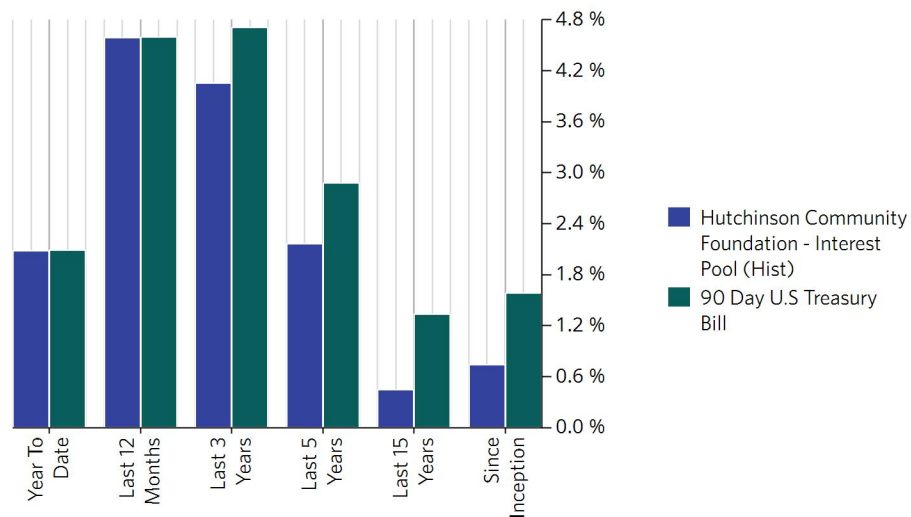


Performance Comparisons

	Return	Benchmark Return ¹
Year To Date	2.08%	2.09%
Last 12 Months	4.59%	4.60%
Last 3 Years	4.06% ²	4.71%
Last 5 Years	2.16% ²	2.88%
Last 10 Years	1.09% ²	1.99%
Last 15 Years	0.45% ²	1.34%
Since Inception	0.74% ²	1.59%

¹ 90 Day U.S Treasury Bill Return, ² Annualized return

Performance Comparison



Calendar Returns

	Return
2006	3.78%
2007	3.99%
2008	1.29%
2009	-0.84%
2010	-0.95%
2011	-0.92%
2012	-0.89%
2013	-0.66%
2014	-0.77%
2015	-0.52%
2016	-0.45%
2017	-0.18%
2018	0.35%
2019	0.69%
2020	-0.51%
2021	-0.58%
2022	-0.01%
2023	4.78%
2024	5.09%
Year To Date	2.08%