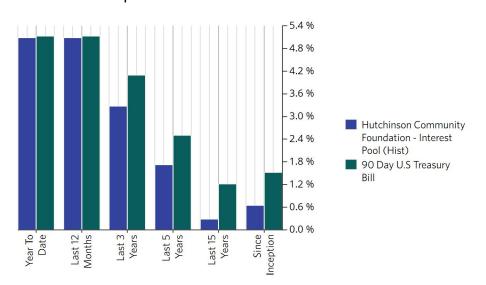


Performance Comparisons

| | Return | Benchmark Return ¹ |
|-----------------|--------|-------------------------------|
| Year To Date | 5.09% | 5.13% |
| Last 12 Months | 5.09% | 5.13% |
| Last 3 Years | 3.27%² | 4.10% |
| Last 5 Years | 1.72%² | 2.51% |
| Last 10 Years | 0.85%2 | 1.78% |
| Last 15 Years | 0.28%2 | 1.22% |
| Since Inception | 0.65%² | 1.52% |

¹ 90 Day U.S Treasury Bill Return, ² Annualized return

Performance Comparison



Calendar Returns

| | Return |
|--------------|--------|
| 2006 | 3.78% |
| 2007 | 3.99% |
| 2008 | 1.29% |
| 2009 | -0.84% |
| 2010 | -0.95% |
| 2011 | -0.92% |
| 2012 | -0.89% |
| 2013 | -0.66% |
| 2014 | -0.77% |
| 2015 | -0.52% |
| 2016 | -0.45% |
| 2017 | -0.18% |
| 2018 | 0.35% |
| 2019 | 0.69% |
| 2020 | -0.51% |
| 2021 | -0.58% |
| 2022 | -0.01% |
| 2023 | 4.78% |
| Year To Date | 5.09% |