



Beneficiary Designations

Beneficiary designations in a life insurance policy, checking account, or a retirement plan are also simple and meaningful ways to make a planned gift to Hutchinson Community Foundation. These allow you to list the Foundation along with others that you would like to benefit from the proceeds of the policy or plan. You can name the Foundation as the sole beneficiary or as one of numerous beneficiaries. As well, you can name the Foundation for a percentage or for a specific dollar amount of the proceeds. Just ask the administrator of your policy or plan for a designation form if you wish to make this kind of gift.

Charitable Bequests

A charitable bequest is simply a distribution from your estate to a charitable organization through your last will and testament. There are different kinds of bequests. For each, you must use very specific language to indicate the precise distribution of your assets, and to successfully carry out your final wishes. In any charitable bequest, be sure to name the recipient accurately. For instance, a general bequest to the "Community Foundation" might go to a different local community foundation than you intended. Be sure to use "Hutchinson Community Foundation, headquartered in Hutchinson, Kansas" when making a bequest to us. And, always, feel free to contact us about the specific name of the charity of your choice. We will be happy to assist you in finding their legal name and address.

Sample Bequest Language

General Bequests are legacies left to certain people or causes that come from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to the cause of your choice. General bequest language:

"I give, devise, and bequeath to Hutchinson Community Foundation headquartered in Hutchinson, Kansas, the sum of \$_____ (or a description of the specific asset), for its general purposes."

Specific Bequests are made when a particular item or property is bequeathed for a designated purpose. Specific bequest language:

"I give, devise, and bequeath to Hutchinson Community Foundation, headquartered in Hutchinson, KS, the sum of \$_____ (or a description of a specific asset), to be added to a permanent endowment fund held by Hutchinson Community Foundation for the benefit of name of charity. If at any time in the sole judgment of the Board of Directors of Hutchinson Community Foundation, it is or becomes impossible or impracticable to carry out the designated purpose of this gift, then the Board of Directors of Hutchinson Community Foundation shall determine an alternative purpose closest to the original designated purpose."

Residuary Bequests are made when you intend to leave the residue portion of your assets after other terms of the will have been satisfied. Residuary bequest language:

"All the rest, residue, and remainder of my estate, both real and personal, I give to the Hutchinson Community Foundation headquartered in Hutchinson, KS, for its general purposes."

Contingency Bequests allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you. Contingency bequest language:

"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if (she/he) survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate to Hutchinson Community Foundation headquartered in Hutchinson, Kansas for its general purposes."

If you have questions about this information, please contact Aubrey Abbott Patterson at 620.663.5293 or aubrey@hutchcf.org.